

**Borough of North Arlington
Property Reassessment - Estimated Tax Impact Worksheet**

INSTRUCTIONS: Print worksheet.

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| (1) Enter your property's Current Assessment in Box A. | (4) Calculate Box F = Box A x Box D. |
| (2) Enter your property's New Assessment in Box B. | (5) Calculate Box G = Box B x Box E. |
| (3) Calculate Box C = Box B ÷ Box A. | (6) Calculate Box H = Box G - Box F |

	<u>All Properties</u>	----- <u>Examples</u> -----		
		<u>Property 1</u>	<u>Property 2</u>	<u>Your Property</u>
A. Current Assessment	\$1,713,924,747	\$341,800	\$329,400	[Yellow Box] <i>Box A</i>
B. New Assessment - FMV from ASI Letter	\$1,874,659,747	\$361,700	\$369,100	[Yellow Box] <i>Box B</i>
C. Reassessment Ratio (= B ÷ A)	[Box] 1.094	[Box] 1.058	[Box] 1.121	[Yellow Box] <i>Box C = B ÷ A</i>
D. 2019 Tax Rate		2.871%	2.871%	2.871% <i>Box D</i>
E. Estimated Adjusted Tax Rate*		2.625%	2.625%	2.625% <i>Box E</i>
F. 2019 Tax (= A x D)		\$9,813	\$9,457	[Yellow Box] <i>Box F = A x D</i>
G. Estimated Adjusted Tax* (= B x E)		\$9,495	\$9,689	[Yellow Box] <i>Box G = B x E</i>
H. Estimated. Adjusted Tax Difference* (= G - F)		-\$318	\$232	[Yellow Box] <i>Box H = G - F</i>

*See Tax Impact Study for rate calculation.